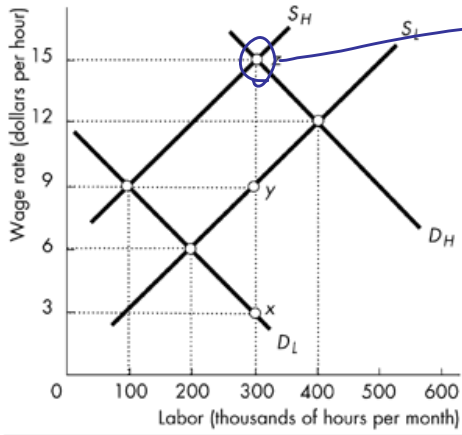


Question 9 (1 point)

Labor Market Question 096



$\rightarrow MRP_H = S_H$  at \$15 and 300 hours

at 300 hours,  $MRP_L = \$3$  so the skill brings an additional \$12 per hour ( $\$15 - \$3$ ).

The above figure shows the supply and demand curves for high-skilled and low-skilled labor. What is the marginal revenue product of the skill?

Student response:

Percent Value	Correct Response	Student Response	Answer Choices
0.0%			a. \$15 per hour
100.0%	<input checked="" type="checkbox"/>		b. \$12 per hour
0.0%		<input checked="" type="checkbox"/>	c. \$9 per hour
0.0%			d. \$6 per hour

Score: 0 / 1